

Summer Assignment Y12 into Y13: Economics

Context:	<p><i>This task is preparation for Theme 3 and 4 at A Level Economics. It should address some concepts you are familiar with, but you will also be required to provide evidence of further reading.</i></p>
Task:	<p>EU Referendum:</p> <p>Task 1: Research key words Research the following key words – you will be required to include all of them in your writing.</p> <ul style="list-style-type: none"> - Interdependence - Containerisation - Comparative advantage - Absolute advantage - Specialisation - WTO - Restrictions on free trade (tariffs, quotas) - Protectionist policies - Business growth (integration) <p>Task 2: <i>You will need to produce a 2,000 word assignment.</i></p> <p><i>“What impact will the result of the EU Referendum have on the UK and its trading partners?”</i></p> <p><i>** Within these arguments you will need to make reference (quotes) to:</i></p> <ul style="list-style-type: none"> - At least 2 reputable sources (Guardian, BBC, Journals, Academic texts etc.) - At least one quote from a member of parliament. - At least 2 references to academic texts/journals <p><i>**This will need to be up-to-date information**</i></p>
Resources required:	<p>1) Internet and library for research</p> <p>Reading List</p> <ol style="list-style-type: none"> 1. http://www.iea.org/sites/default/files/in-the-media/files/Brexit-interactive.pdf 2. http://www.civitas.org.uk/content/files/WithFriendLikeThese.pdf 3. <i>The Institutionalization of Europe. Edited by Neil Fligstein, Wayne Sandholtz, and Alec Stone Sweet. Oxford University Press, 2001.</i>

	<p>4. <i>Euroclash: The EU, European Identity, and the Future of Europe.</i> By Neil Fligstein. Oxford University Press, 2008.</p> <p>5. Mazower, M, <i>Dark Continent: Europe's Twentieth Century</i>, Penguin</p> <p>6. *Mankiw, N G, and M.P. Taylor, <i>Macroeconomics (latest edition)</i>, Worth</p> <p>7. Chang, H-J.: <i>Economics: A User's Guide</i>, Pelican, 2014</p>
Expectation for completed work (e.g word count, note format, reading record etc.)	<p>UK Assignment should be 2,000 words +/- 10% (1,800 or 2,200 words)</p> <ul style="list-style-type: none"> - At least 2 reputable sources (Guardian, BBC, Journals, Academix texts etc.) - At least one quote from a member of parliament. - At least 2 references to academic texts/journals

Other Reading List

1. **23 Things they don't tell you about capitalism – Ha Joon Chang** – a serious book by a serious academic, despite the title. Very easy to read; broken down as the title suggests into 23 short chapters.
2. **How Markets Fail – John Cassidy** – a journey through the key ideas in economics, and those that discovered them. It's a bit stodgy in places, but if you stick with it then it will really give you an insight into the thinkers whose ideas have ended up on your A Level syllabus. Worth briefly noting the ideas of Adam Smith, Keynes, Friedman, Pigou and Last updated: Coase, all of whom turn up at A Level. (Add Walras and the Arrow-Debreu model if you feel like showing off to your teacher).
3. **The Truth about Markets – John Kay** – this was published more than 10 years ago now but is still fresh and relevant. It covers some similar ground to Cassidy's book above, but offers a rigorous critique of free markets, as well as a powerful defence of the benefits they can bring.
4. **The Spirit Level: Why more Equal Societies almost always do better – Wilkinson & Pickett.** This should be required reading for anyone who votes! You may not like what it implies but it is hard to overturn the analysis. It may not be immediately obvious how this ties in to A Level economics, but it nails the inequality topic at A2, and helps with progressive taxation and market failure too.
5. **Freakonomics – Levitt and Dubner.** This book became so popular that there is now some academic snobbery against it, but it is still an interesting and easy read; just don't mention it on your UCAS form.
6. **The Undercover Economist – T. Harford** (economic issues in plain entertaining English)